

**City of Karratha**  
**Statement of Financial Activity**  
**For the Period Ending 30 April 2023**

	Original Budget	Amended Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
<b>Operating</b>							
<b>Revenues (Sources)</b>							
Rates	48,462,680	49,570,612	49,517,090	49,340,383	-	(176,707)	↓
Fees and Charges	49,589,580	50,678,962	40,879,296	42,121,709	-	1,242,413	↑
Operating Grants, Subsidies and Contributions	17,340,943	16,626,740	13,987,802	11,200,802	-20%	(2,787,000)	↓
Interest Earned	2,499,083	3,055,663	2,588,338	2,789,196	-	200,858	↑
All Other	855,117	1,558,752	1,452,711	1,855,352	28%	402,641	↑
	118,747,403	121,490,729	108,425,237	107,307,442		(1,117,795)	
<b>Expenses (Applications)</b>							
Employee Costs	(39,809,913)	(36,009,162)	(30,621,074)	(32,052,518)	-	(1,431,444)	↓
Materials and Contracts	(32,356,754)	(30,802,647)	(26,915,148)	(31,820,790)	18%	(4,905,642)	↓
Utilities (gas, electricity, water etc)	(6,141,090)	(6,241,282)	(5,113,052)	(4,930,197)	-	182,855	↑
Interest Expenses	(130,735)	(130,735)	(18,582)	(16,911)	-	-	
Depreciation	(21,597,922)	(29,835,963)	(24,925,905)	(24,625,167)	-	300,738	↑
Insurance Expenses	(2,741,850)	(2,706,232)	(2,703,832)	(2,585,047)	-	118,785	↑
Other Expenses	(11,964,323)	(2,276,408)	(1,766,640)	(1,441,167)	-18%	325,473	↑
	(114,742,587)	(108,002,429)	(92,064,233)	(97,471,797)		(5,409,235)	↓
<b>NON OPERATING</b>							
<b>Revenue</b>							
Non Operating Grants, Subsidies & Contributions	5,903,824	6,021,011	3,383,616	1,948,781	-42%	(1,434,835)	↓
Proceeds From Disposal of Assets	2,951,050	2,951,050	2,919,050	-	-100%	(2,919,050)	↓
Profit on Asset Disposal	864,000	162,000	232,000	52,523	-77%	(179,477)	↓
(Loss) on Asset Disposal	(56,000)	(56,000)	(56,000)	(6,852)	-88%	-	
Tsf From Infrastructure Reserve	37,440,666	9,383,628	7,388,715	10,138,715	37%	2,750,000	↑
Tsf From Partnership Reserve	3,322,504	3,305,253	-	-	-	-	
Tsf From Waste Management Reserve	-	-	-	2,974,754	-	2,974,754	↑
Tsf From Medical Services Assistance Package Reserve	169,780	135,000	-	-	-	-	
Tsf From Carry Forward Budget Reserve	1,946,879	1,946,879	-	-	-	-	
New Loans Raised	16,000,000	-	-	-	-	-	
Proceeds from Self-supporting loans	15,402	21,436	16,053	12,683	-21%	-	
	68,558,105	23,870,257	13,883,434	15,120,605	-	1,191,392	
<b>Expenses</b>							
Purchase Of Assets - Land	(500,000)	(1,804,270)	(1,804,270)	(1,804,339)	-	-	
Purchase Of Assets - Artwork	(81,836)	(20,801)	(20,801)	(179,129)	761%	(158,328)	↓
Purchase Of Assets - Buildings	(39,579,701)	(14,929,172)	(13,075,580)	(12,425,629)	-	649,951	↑
Purchase Of Assets - Equipment	(713,404)	(1,331,769)	(222,118)	(322,611)	45%	(100,493)	↓
Purchase Of Assets - Furniture & Equipment	(859,100)	(881,230)	(511,530)	(96,602)	-81%	414,928	↑
Purchase Of Assets - Plant	(2,332,000)	(2,225,856)	(967,856)	(787,643)	-19%	180,213	↑
Purchase Of Assets - Infrastructure	(16,100,287)	(13,164,757)	(9,421,415)	(6,191,232)	-34%	3,230,183	↑
Purchase Land Held for Resale	(11,673)	(3,000)	(3,000)	(3,069)	-	-	
Repayment of Debentures	(16,853)	(16,853)	(8,371)	(8,371)	-	-	
Advances to Community Groups	(1,700,000)	(1,700,000)	(1,400,000)	(900,000)	-36%	500,000	↑
Tsf To Aerodrome Reserve	(4,510,820)	(89,877)	(70,107)	-	-100%	70,107	↑
Tsf To Dampier Drainage Reserve	(10,311)	(10,311)	(254)	-	-100%	-	
Tsf To Workers Compensation Reserve	(11,133)	(11,133)	(9,103)	-	-100%	-	
Tsf To Infrastructure Reserve	(15,718,862)	(20,559,685)	(810,584)	-	-100%	810,584	↑
Tsf To Partnership Reserve	(9,626,201)	(4,206,784)	(3,653,132)	(3,500,000)	-	153,132	↑
Tsf To Waste Management Reserve	(691,463)	(473,072)	(387,374)	-	-100%	387,374	↑
Tsf To Mosquito Control Reserve	(282)	(282)	(231)	-	-100%	-	
Tsf To Employee Entitlements Reserve	(148,627)	(145,278)	(118,176)	-	-100%	118,176	↑
Tsf To Community Development Reserve	(12,625)	(12,625)	(10,323)	-	-100%	-	
Tsf To Medical Services Assistance Package Reserve	(6,716)	(6,716)	(5,838)	-	-100%	-	
Tsf To Carry Forward Budget Reserve	(1,946,879)	(1,946,879)	-	-	-	-	
Tsf To Economic Development Reserve	(37,531)	(37,531)	(30,687)	-	-100%	-	
Tsf To Public Open Space Reserve	(3,637)	(3,637)	(2,974)	-	-100%	-	
Interest Free Lease Principal	(152,829)	(152,829)	(128,657)	-	-100%	128,657	↑
	(94,772,771)	(63,734,347)	(32,662,381)	(26,218,625)	-20%	6,384,484	

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	Original Budget	Amended Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	
	\$	\$	\$	\$	%	\$	
<b>Adjustment For Non Cash Items</b>							
Depreciation	21,597,922	29,835,963	24,925,905	24,625,167	-	(300,738)	↓
(Profit) / Loss On Disposal Of Assets	(864,000)	(162,000)	(232,000)	(52,523)	-77%	179,477	↑
(Loss) on Asset Disposal	56,000	56,000	56,000	6,852	-88%	-	
	20,789,922	29,729,963	24,749,905	24,579,496	-	(170,409)	
<b>Restricted PUPP Surplus/(Deficit) B/Fwd 1 July</b>	124,258	124,258	124,258	124,258	-	-	
<b>Unrestricted Surplus/(Deficit) B/Fwd 1 July</b>	1,342,418	1,342,418	1,342,418	1,342,418	-	-	
<b>Restricted PUPP Surplus/(Deficit) C/Fwd</b>	-	-	-	-	-	-	
<b>Surplus / (Deficit)</b>	<b>46,746</b>	<b>4,820,849</b>	<b>23,798,638</b>	<b>24,783,797</b>		<b>985,159</b>	